

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

PETITION OF THE CITY OF BOONVILLE,)
INDIANA, FOR APPROVAL TO ADJUST ITS)
RATES AND CHARGES AND ISSUE BONDS) **CAUSE NO. 45069**

VERIFIED PETITION

TO THE INDIANA UTILITY REGULATORY COMMISSION:

Petitioner, the City of Boonville, Indiana (“Boonville”), hereby files this Petition with the Commission ("Commission") seeking authority to adjust its rates and charges and issue long-term indebtedness. In support of its Petition, Boonville states:

1. Boonville owns and operates a municipal water utility (“Utility”) that serves approximately 3,665 residential, commercial, and industrial customers. The Utility’s office is located at 135 S. Second Street, Boonville, IN 47601.

2. Boonville is a municipally owned utility as defined in Indiana Code § 8-1-2-1(h) and as such is under the jurisdiction of the Commission.

3. Boonville seeks authorization to establish a new schedule of rates and charges for water service and issue revenue bonds in the principal amount of approximately \$7,000,000 (“Bonds”) to finance certain improvements to the Utility.

4. Boonville’s current rates and charges for water utility service were approved by order of this Commission in Cause No. 43477, issued on April 8, 2009. These rates and charges no longer produce revenues sufficient for Boonville to pay all the expenses incident to the operation of the Utility, including, but not limited to, maintenance costs, operation charges, the higher of depreciation or extensions and replacement, a return on plant, taxes, interest charges on

debt obligations, and providing adequate funds for working capital. The existing rates are, therefore, insufficient and unlawful.

5. Boonville is proposing new water rates and charges which will be sufficient to pay the Utility's expenses as authorized by Indiana Code § 8-1.5-3-8 and other applicable law.

6. Boonville seeks to issue the Bonds on a parity with previously issued and outstanding waterworks bonds, and Boonville believes the issuance of the Bonds will not affect the previously-issued waterworks bonds or the rights of their holders.

7. The Utility does not have any outstanding indebtedness to the federal government.

8. On January 29, 2018, Boonville provided notice to the Commission and the Indiana Office of the Utility Consumer Counselor of its intent to file this Petition.

9. Included with this petition, Boonville is submitting its case in chief which includes the pre-filed testimony and exhibits of John Seever, Certified Public Accountant, Clint Roos, Professional Engineer, and Shawn R. Wright.

10. Boonville's case in chief includes, among other things, work papers, revenue requirements, revenues, expenses, balance sheet and income statements, and proforma tariff sheets. Boonville's case in chief contemplates a test year ended June 30, 2017, with adjustments and projections thereto. Boonville requests that a pre-hearing conference be held in this matter as soon as possible.

11. Boonville considers Indiana Code §§ 8-1-2-61, 8-1.5-2-19, and 8-1.5-3-8 to be applicable to the relief requested by this Petition.

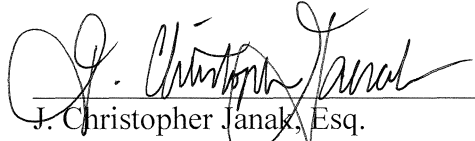
12. Service of all petitions, motions, reports, testimony, exhibits, or papers of any kind, to be served upon Boonville should be served on Boonville's counsel of record as here noted: J. Christopher Janak, Kristin Kern Wheeler, Mark Phillips,

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WHEREFORE, Petitioner, the City of Boonville, Indiana, respectfully requests that the Commission set this matter for a preliminary hearing as soon as possible, hold such further hearings as the Commission believes necessary and appropriate, grant Boonville's request as stated herein, and for all other appropriate relief.

Respectfully Submitted,



J. Christopher Janak, Esq.

Attorney No. 18499-49

Kristina Kern Wheeler, Esq.

Attorney No. 20957-49A

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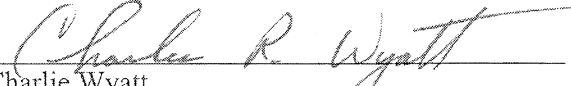
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Counsel for Petitioner,
City of Boonville, Indiana

VERIFICATION

I have read the foregoing Verified Petition and the allegations contained therein are true and correct to the best of my knowledge and belief.

CITY OF BOONVILLE, INDIANA

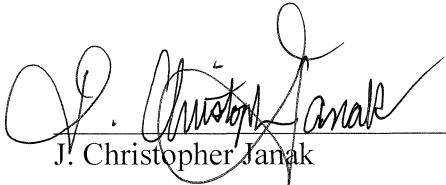


Charlie Wyatt
Mayor, City of Boonville, Indiana

CERTIFICATE OF SERVICE

I certify that a copy of the foregoing "Petition" was served upon the following by hand delivery or regular mail this 26th day of March, 2018:

Indiana Office of the Utility Consumer Counselor
PNC Center, Suite 1500 South
115 West Washington Street
Indianapolis, IN 46204



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